

Rock Castle Construction

MONTH END REPORT

Feb 2020

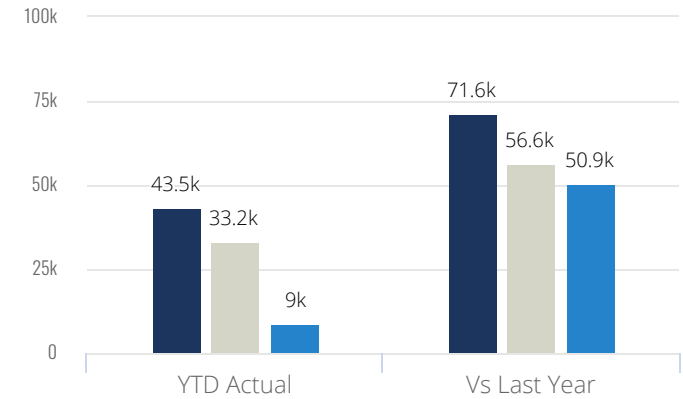
P&L SUMMARY

YTD VS ACTUALS

LAST MONTH VS 3 MONTH TREND

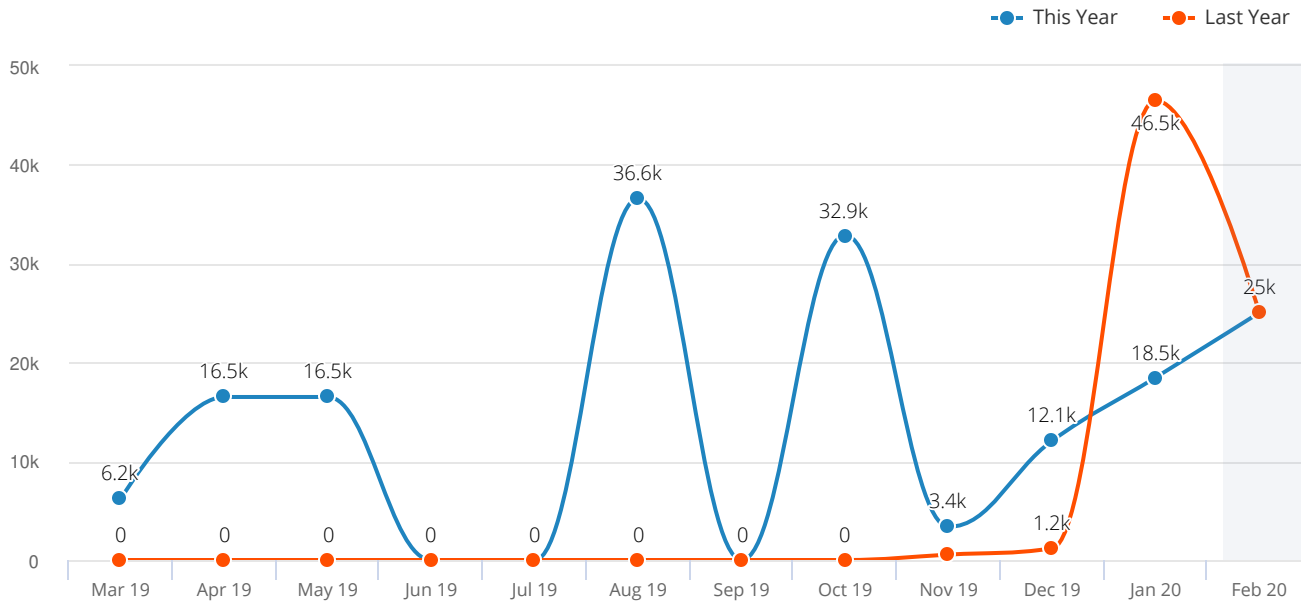
	YTD Actual	Vs Last Year	Variance %	Feb 20	Jan 20	Dec 19	Nov 19
Total Income (Revenue)	43,505	71,550	-39%	25,026	18,479	12,079	3,364
Cost of Goods Sold	10,290	14,911	-31%	4,160	6,130	2,263	120
Gross Profit	33,215	56,639	-41%	20,866	12,349	9,816	3,244
Gross Profit Margin	76%	79%	-4%	83%	67%	81%	96%
OPEX	24,182	5,780	318%	11,769	12,413	46,873	1,799
Net Operating Income	9,033	50,859	-82%	9,097	-64	-37,057	1,445
Total Other Income	0	0		0	0	72	0
Total Other Expense	0	0		0	0	0	0
Net Profit	9,033	50,859	-82%	9,097	-64	-36,985	1,445

- Total Income (Revenue)
- Gross Profit
- Net Profit

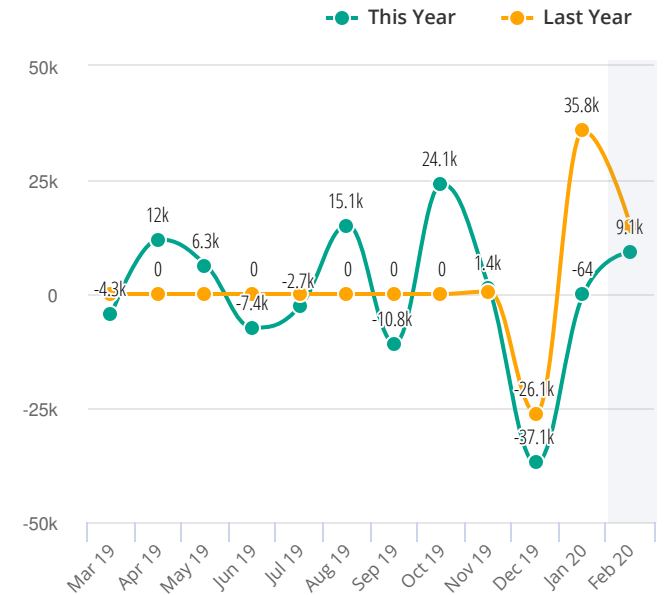


REVENUE - This Year vs Last Year

Year

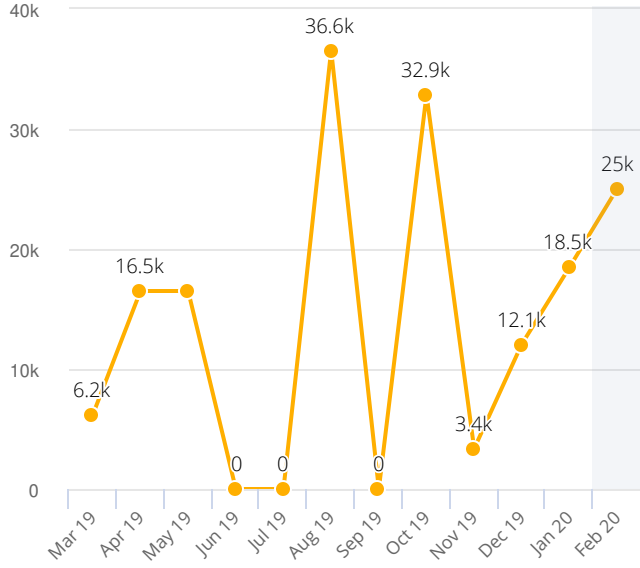


NET OPERATING INCOME- This Year vs Last Year

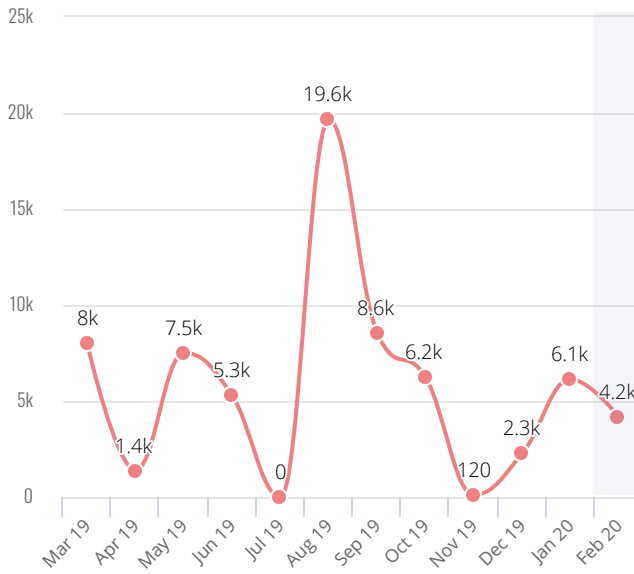


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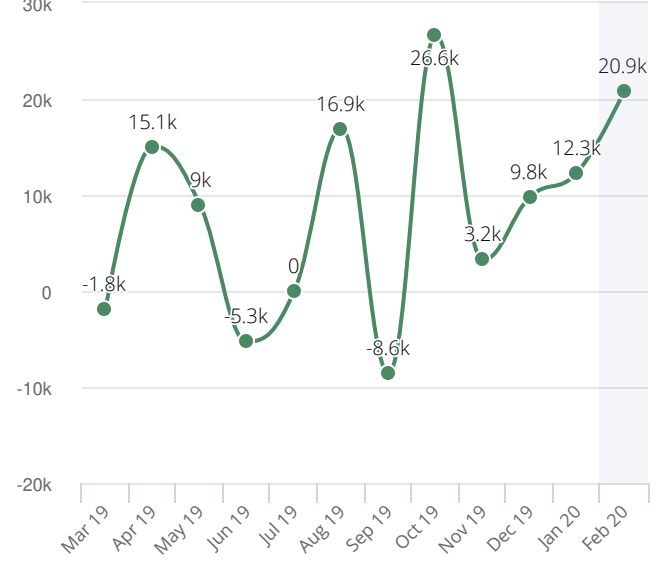
REVENUE **\$25k**



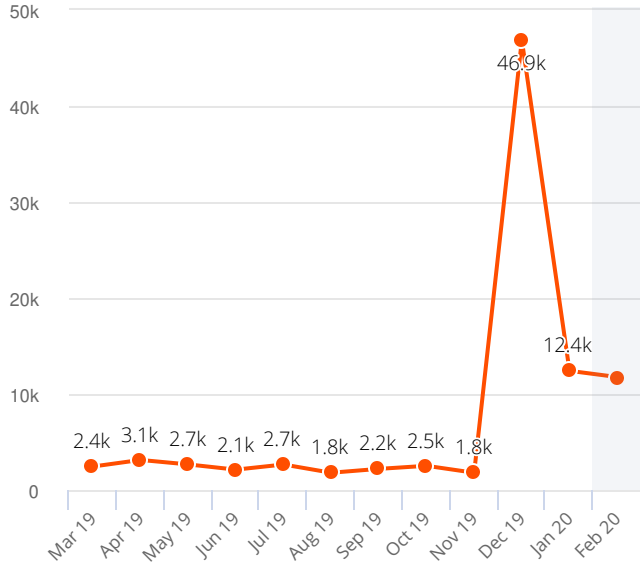
COST OF GOODS SOLD **\$4.2k**



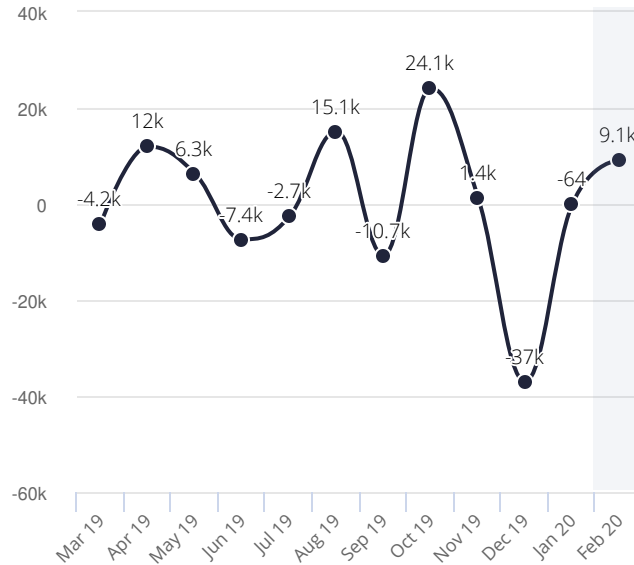
GROSS PROFIT **\$20.9k**



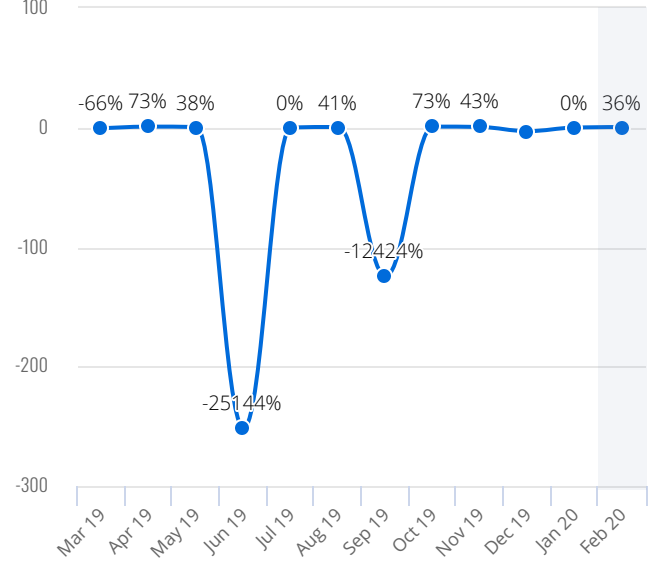
OPEX **\$11.8k**



NET PROFIT **\$9.1k**



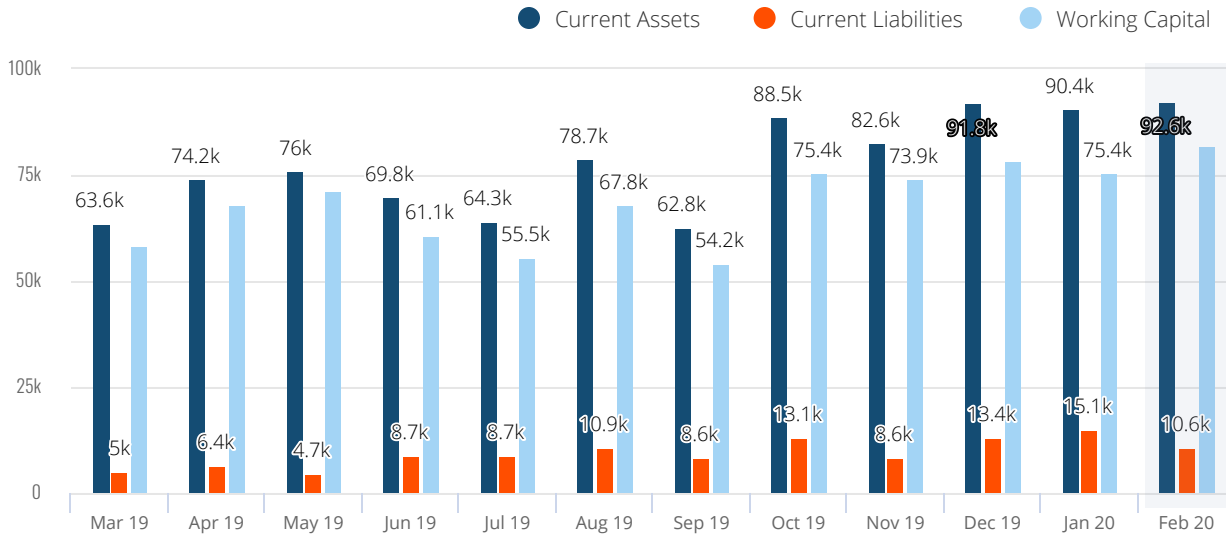
NET PROFIT MARGIN **36%**



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WORKING CAPITAL

\$82k

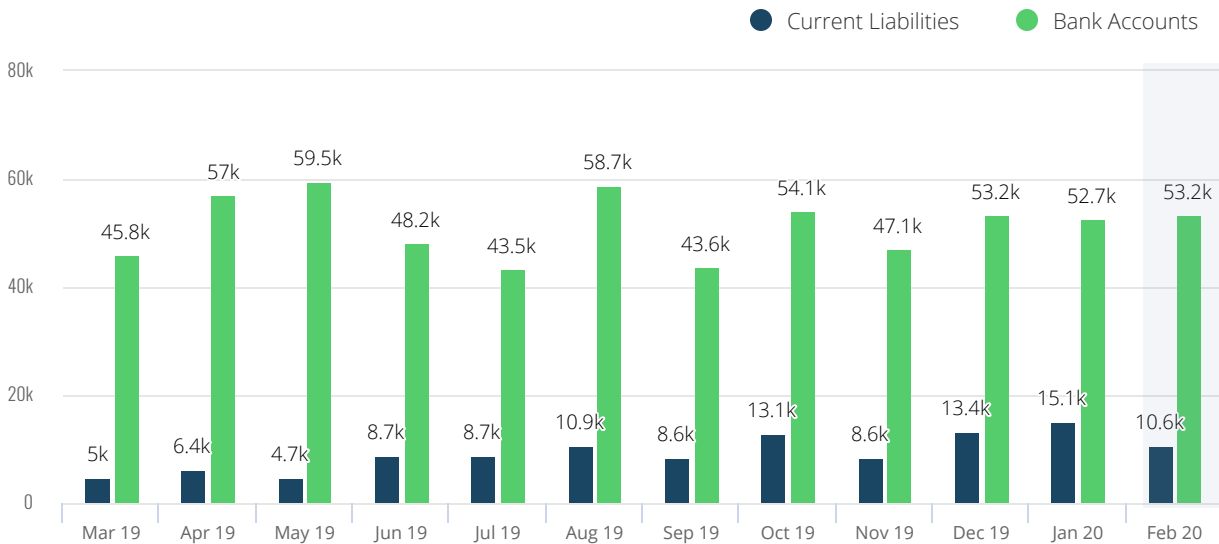


BALANCE SHEET SUMMARY

	Feb 20	Jan 20	Dec 19
Assets			
Accounts Receivable	58	58	58
Bank Accounts	53,244	52,677	53,191
Other Current Assets	39,296	37,705	38,529
Total Current Assets	92,599	90,441	91,778
Fixed Assets	421,718	421,718	421,718
Other Assets	1,720	1,720	1,720
Total Assets	516,037	513,879	515,217
Liabilities			
Accounts Payable	6,500	9,050	13,100
Credit Card	700	2,606	530
Other Current Liabilities	3,442	3,402	-270
Total Current Liabilities	10,642	15,059	13,360
Long-Term Liabilities	416,180	418,702	421,675
Total Liabilities	426,822	433,761	435,035
Equity/Net Assets			
Liabilities and Equity	516,037	513,879	515,217
Liquidity			
Current Ratio	8.7	6.0	6.9
Working Capital	81,957	75,382	78,419

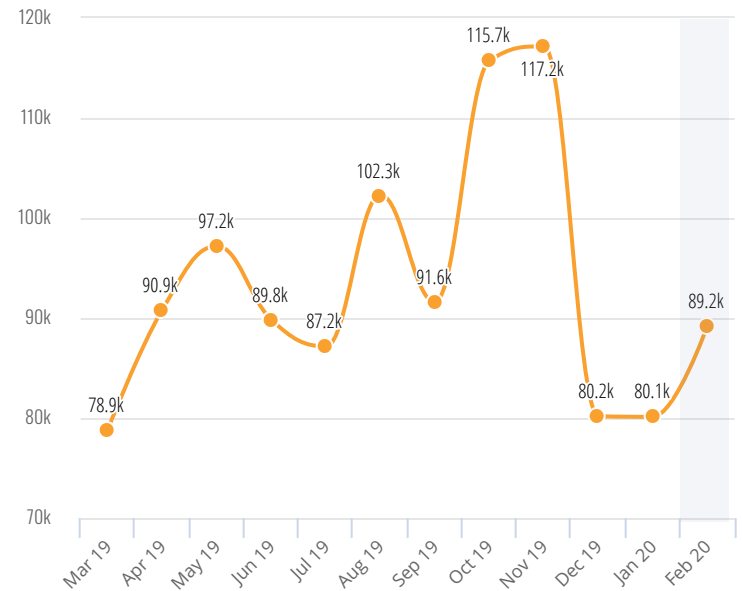
BANK ACCOUNTS VS CURRENT LIABILITIES

\$53.2k VS \$10.6k



EQUITY TREND

\$89.2k



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Profit and Loss

	Feb 20	% Income	+/-	% +/-	Jan 20	% Income	+/-	% +/-	Dec 19
Income									
Construction Income									
Subcontracted Labor Income	1,655	7%	786	47%	869	3%	2,807	323%	3,676
Materials Income	4,313	17%	2,471	57%	1,842	7%	1,359	74%	3,201
Labor Income	15,831	63%	3,062	19%	12,768	51%	-7,931	-62%	4,838
Design Income	3,150	13%	150	5%	3,000	12%	-2,941	-98%	59
Total Construction Income	24,949	100%	6,469	26%	18,479	74%	-6,705	-36%	11,774
Reimbursement Income									
Permit Reimbursement Income	77	0%	77	100%			306		306
Total Reimbursement Income	77	0%	77	100%			306		306
Total Income	25,026	100%	6,546	26%	18,479	74%	-6,400	-35%	12,079
Cost of Goods Sold									
Cost of Goods Sold							83		83
Job Expenses									
Subcontractors	1,000	4%	1,000	100%			1,650		1,650
Job Materials	3,160	13%	-2,970	-94%	6,130	24%	-5,600	-91%	530
Total Job Expenses	4,160	17%	-1,970	-47%	6,130	24%	-3,950	-64%	2,180
Total Cost of Goods Sold	4,160	17%	-1,970	-47%	6,130	24%	-3,867	-63%	2,263
Gross Profit	20,866	83%	8,516	41%	12,349	49%	-2,533	-21%	9,816
Expense									
Automobile									
Repairs and Maintenance	231	1%	-5	-2%	236	1%	-18	-8%	218
Insurance			-713		713	3%	-713	-100%	
Fuel	145	1%	3	2%	142	1%	14	10%	156
Total Automobile	376	2%	-715	-190%	1,091	4%	-717	-66%	374
Bank Service Charges	13	0%			13	0%			13
Depreciation Expense							44,436		44,436
Insurance									
Work Comp	1,081	4%	2	0%	1,079	4%	-804	-75%	275
Liability Insurance	499	2%			499	2%			499
Disability Insurance	50	0%			50	0%			50
Total Insurance	1,630	7%	2	0%	1,628	7%	-804	-49%	824
Interest Expense									
Loan Interest	189	1%	-82	-44%	271	1%	19	7%	290
Total Interest Expense	189	1%	-82	-44%	271	1%	19	7%	290
Payroll Expenses									
SUTA Expense	222	1%	0	0%	222	1%	-222	-100%	
FUTA Expense	33	0%			33	0%	-33	-100%	
Payroll Taxes	647	3%	4	1%	643	3%	-643	-100%	
Gross Wages	8,456	34%	48	1%	8,408	34%	-8,408	-100%	

Profit and Loss

	Feb 20	% Income	+/-	% +/-	Jan 20	% Income	+/-	% +/-	Dec 19
Total Payroll Expenses	9,359	37%	52	1%	9,307	37%	-9,307	-100%	
Professional Fees									
Accounting							250		250
Total Professional Fees							250		250
Repairs									
Equipment Repairs							450		450
Total Repairs							450		450
Utilities									
Water	24	0%			24	0%			24
Telephone	56	0%	-24	-42%	80	0%			80
Gas and Electric	123	0%	123	100%			133		133
Total Utilities	203	1%	99	49%	104	0%	133	128%	237
Total Expense	11,769	47%	-645	-5%	12,413	50%	34,460	278%	46,873
Net Operating Income	9,097	36%	9,161	101%	-64	0%	-36,993	57693%	-37,057
Other Income									
Interest Income							72		72
Total Other Income							72		72
Other Expense									
Total Other Expense									
Net Profit	9,097	36%	9,161	101%	-64	0%	-36,921	57580%	-36,985

Balance Sheet

	Feb 20	+/-	% +/-	Jan 20	+/-	% +/-	Dec 19
Assets							
Current Assets							
Bank Accounts							
Checking	36,863	567	2%	36,296	514	1%	36,810
Savings	15,881			15,881			15,881
Petty Cash	500			500			500
 Total Bank Accounts	53,244	567	1%	52,677	514	1%	53,191
Accounts Receivable							
Accounts Receivable	58			58			58
 Total Accounts Receivable	58			58			58
Other Current Assets							
Undeposited Funds	20,667	2,415	13%	18,252			18,252
Inventory Asset	12,767			12,767			12,767
Employee Advances	770			770			770
Pre-paid Insurance	3,295	-824	-20%	4,119	824	17%	4,943
Retainage Receivable	1,797			1,797			1,797
 Total Other Current Assets	39,296	1,591	4%	37,705	824	2%	38,529
Total Current Assets	92,599	2,158	2%	90,441	1,338	1%	91,778
Fixed Assets							
Furniture and Equipment	22,826			22,826			22,826
Vehicles	78,937			78,937			78,937
Buildings and Improvements	325,000			325,000			325,000
Construction Equipment	15,300			15,300			15,300
Land	90,000			90,000			90,000
Accumulated Depreciation	-110,345			-110,345			-110,345
 Total Fixed Assets	421,718			421,718			421,718
Other Assets							
Security Deposits	1,720			1,720			1,720
 Total Other Assets	1,720			1,720			1,720
Total Assets	516,037	2,158	0%	513,879	1,338	0%	515,217
Liabilities and Equity							
Liabilities							
Current Liabilities							
Accounts Payable							
Accounts Payable	6,500	-2,550	-28%	9,050	4,050	31%	13,100
 Total Accounts Payable	6,500	-2,550	-28%	9,050	4,050	31%	13,100
Credit Card							
QuickBooks Credit Card	700	5	1%	695	-695		
CalOil Credit Card		-1,911	-100%	1,911	-1,381	-261%	530
 Total Credit Card	700	-1,906	-73%	2,606	-2,076	-392%	530

Balance Sheet

	Feb 20	+/-	% +/-	Jan 20	+/-	% +/-	Dec 19
Other Current Liabilities							
Payroll Liabilities							
Emp. Health Ins Payable	125			125	-125		
Worker's Compensation	806	2	0%	804	-804		
State Disability Payable	100	1	1%	99	-99		
SUTA Payable	222	0	0%	222	-222		
State Withholding	195	3	2%	192	-192		
FUTA Payable	33			33	-33		
FICA Payable	1,294	7	1%	1,286	-1,286		
Federal Withholding	849	9	1%	840	-840		
Total Payroll Liabilities	3,624	22	1%	3,602	-3,602		
Sales Tax Payable	-182	18	-9%	-200	-71	26%	-270
Total Other Current Liabilities	3,442	40	1%	3,402	-3,673	1358%	-270
Total Current Liabilities	10,642	-4,417	-29%	15,059	-1,699	-13%	13,360
Long-Term Liabilities							
Loan - Vehicles (Van)	15,823			15,823	467	3%	16,291
Loan - Vehicles (Utility Truck)	19,937			19,937			19,937
Loan - Vehicles (Pickup Truck)	22,641			22,641			22,641
Loan - Construction Equipment	14,343			14,343			14,343
Loan - Furniture/Office Equip	21,000			21,000			21,000
Note Payable - Bank of Anycity	26,153	-2,522	-9%	28,675	2,506	8%	31,181
Mortgage - Office Building	296,283			296,283			296,283
Total Long-Term Liabilities	416,180	-2,522	-1%	418,702	2,973	1%	421,675
Total Liabilities	426,822	-6,939	-2%	433,761	1,274	0%	435,035
Equity							
Net Income	9,033	9,097	-14187%	-64	48,052	100%	47,988
Opening Bal Equity	38,774			38,774			38,774
Capital Stock	500			500			500
Retained Earnings	40,908			40,908	-47,987	678%	-7,079
Total Equity	89,215	9,097	11%	80,118	64	0%	80,182
Total Liabilities and Equity	516,037	2,158	0%	513,879	1,338	0%	515,217

Cash Flow Statement

	Feb 20	+/-	%+/-	Jan 20	+/-	%+/-	Dec 19
Operating Activities							
Net Income	7,821	4,036	107%	3,786	-47,178	109%	-43,393
Adjustments to Net Income							
Accounts Payable	-1,141	290	-20%	-1,431	5,481	135%	4,050
Accounts Receivable	-314	6,331	-95%	-6,645	13,316	200%	6,671
QuickBooks Credit Card	5	-690	-99%	695	-695		
CalOil Credit Card	-1,911	-3,293	-238%	1,381	-851	-161%	530
Pre-paid Insurance	824			824	-4,050	126%	-3,226
Payroll Liabilities - Total	22	-3,580	-99%	3,602	-3,602		
Emp. Health Ins Payable		-125	-100%	125	-125		
Worker's Compensation	2	-802	-100%	804	-804		
State Disability Payable	1	-99	-99%	99	-99		
SUTA Payable	0	-222	-100%	222	-222		
State Withholding	3	-188	-98%	192	-192		
FUTA Payable		-33	-100%	33	-33		
FICA Payable	7	-1,279	-99%	1,286	-1,286		
Federal Withholding	9	-831	-99%	840	-840		
Sales Tax Payable	198	-49	-20%	247	-277	914%	-30
Total Adjustments to Net Income	-2,317	-990	75%	-1,327	9,321	117%	7,995
Total Operating Activities	5,504	3,045	124%	2,459	-37,857	107%	-35,398
Investing Activities							
Accumulated Depreciation					44,436	100%	44,436
Total Investing Activities					44,436	100%	44,436
Financing Activities							
Loan - Vehicles (Van)		467	-100%	-467	3	-1%	-464
Note Payable - Bank of Anycity	-2,522	-16	1%	-2,506	16	-1%	-2,489
Total Financing Activities	-2,522	451	-15%	-2,973	19	-1%	-2,954
Net Cash Increase For Period	2,982	3,496	-680%	-514	6,598	108%	6,084